STATE OF ARIZONA DEPARTMENT OF INSURANCE In the Matter of:

STATE OF ARIZONA FILED

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In the Matter of:	DEPT OF INSURANCE
PETER E. VALLEJO License #173563) No. 08A- <u>190</u> - IN S
Respondent.) CONSENT ORDER)
)

The State of Arizona Department of Insurance ("Department") has received evidence that Peter Edward Vallejo ("Respondent") violated provisions of Title 20, Arizona Revised Statutes. Respondent wishes to resolve this matter without the commencement of formal proceedings, and admits the following Findings of Fact and consents to entry of the following Conclusions of Law and Order.

FINDINGS OF FACT

- Respondent is, and was at all material times licensed as a resident accident/health, life, variable life and variable annuity insurance producer, Arizona license number 173563, which license expires January 31, 2012.
- 2. Respondent failed to respond to a demand for documents and an explanation of his actions regarding a complaint by Ms. Jean Guertin. The Department requested the information on June 18, 2008 and the due date was July 2, 2008.
- 3. On November 5, 2008, Respondent failed to respond to a Subpoena Duces Tecum for his Examination Under Oath and the production of documents regarding the complaint by Ms. Jean Guertin.

CONCLUSIONS OF LAW

The Director has jurisdiction over this matter.

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2. Respondent's conduct as described above constitutes violating any provisions of Title 20 or any rule, subpoena or order of the director within the meaning of A.R.S.§20-295(A)(2).

ORDER

IT IS HEREBY ORDERED THAT:

1. Respondent's license is revoked effective immediately upon entry of this DATED AND EFFECTIVE this 14th day of November 2008. order.

CHRISTINA URIAS Director of Insurance

CONSENT TO ORDER

- 1. Respondent has reviewed the foregoing Findings of Fact, Conclusions of Law and Order.
- 2. Respondent admits the jurisdiction of the Director of Insurance, State of Arizona, and admits the foregoing Findings of Fact and consents to the entry of the foregoing Conclusions of Law and Order.
- 3. Respondent is aware of his right to notice and a hearing at which he may be represented by counsel, present evidence and examine witnesses. Respondent irrevocably waives his right to such notice and hearing and to any court appeals relating to this Consent Order.

- 4. Respondent states that no promise of any kind or nature whatsoever, except as expressly contained in this Consent Order, was made to him to induce him to enter into this Consent Order and that he has entered into this Consent Order voluntarily.
- 5. Respondent acknowledges that the acceptance of this Consent Order by the Director is solely to settle this matter against him and does not preclude any other agency, officer, or subdivision of this state from instituting civil or criminal proceedings as may be appropriate now or in the future nor does it preclude the Department from instituting proceedings not related to this matter as may be appropriate now or in the future.
- 6. Respondent acknowledges that this Consent Order is an administrative action that the Department will report to the National Association of Insurance Commissioners (NAIC). Respondent further acknowledges that he must report this administrative action to any and all states in which he holds an insurance license and must disclose this administrative action on any license application.

//- 10 - 2008 Date

Peter Edward Vallejo, License Number 173563

COPIES of the foregoing mailed/delivered this <u>18th</u> day of <u>November</u>, 2008, to:

Peter Edward Vallejo 60 W. San Remo Gilbert, AZ 85233 (Respondent)

Bruce Feder P.O. Box 44560 Phoenix, AZ 85064-4560 (Attorney for Respondent)

1	Manufacture F. C. A. C.
2	Mary Kosinski, Executive Assistant for Regulatory Affairs Catherine M. O'Neil, Consumer Legal Affairs Officer
3	Steve Fromholtz, Licensing Supervisor Daniel Ray, Investigator Department of Insurance
4	Department of Insurance 2910 North 44 th Street, Suite 210 Phoenix, Arizona 85018
5	Maidene Scheining
6	Curvey Walters Burton
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